Sent: 10/3/2015 10:37:15 AM

Subject: Cofounders Capital Update

Investors,

Here's what's happening down at the lab.

**New Investments**

No new investments were made last month.   We do have one terms sheet out to a company call RewardStock which I believe will close.   We are closely following two others, ShipEdge and CertiRX.   When due diligence is complete and when and if terms are reached, I will give you an overview of these companies.    I appreciate those of you that have been coming to focus groups and lunches to help us vet companies.   We decided not to proceed with Thrill Financial.   Although an excellent team and technology it became apparent that the company would take too long to monetize it's offering to fit our investment model.   One of our preemptive rights company, FilterEasy, has received a terms sheet from the Idea Fund Partners at a $10.5M valuation.   I will be consulting with our advisory board to determine if this is something Cofounders would want to participate in.   The valuation is much higher than our typical investment but the valuation is low compared to industry comps.   More on this after I receive the signed terms sheet and circulate it to our advisory board.

**In the News**

About our investment in EmployUS:

<http://www.newsobserver.com/news/business/article37193001.html>

About our investment in Factivate:

<http://www.exitevent.com/article/durham-factivate-makes-spreadsheets-for-21st-century-150924>

**Upcoming Events**

October 7th 12:00 Lunch and Learn at the Cary Lab

Jeff Kilman:   Do you know your Customer's Digital DNA?

This is a session about the philosophy of understanding the analytics of digital customer behavior and translating that into insight into core desires and needs.  Jeff is the managing director of 3 Ships Marketing.

October 14th 6:00  Cocktails and Dinner

David Gardner and G Patel:  Evaluating Charities to Maximize Returns

In an effort to give more intelligently, what would happen if we vetting charities like an investment portfolio.  Let me know if you'd like free tickets to attend this event in Raleigh.

October 16th  8:00-4:00 Conference in DC

I will be speaking at this [conference](http://opportunity.org/news/events/washington-dc)along with Matthey McGuire, US Executive Director of the World Bank and David Gardner (no relation) founder of the Motley Fool.   We will be discussing economic development in 3rd world countries through entrepreneur empowerment.   Let me know if you'd like free tickets to this event.

October 22nd  12:00  Lunch and Learn at the Cary Lab

Dr. Jeff Smith will be speaking on Leadership: 5 ways to immediately increase your positive organizational influence.

Jeff is the CEO of Tilt 360 and a senior leadership coach.

**How you can help**

1.  If you have a third party shipping logistics or mass e-tailer background, I could use your help evaluating an opportunity.  I also need to recruit a CEO for this venture with the same background as well as a proven track record in C-suite business development.

2.  If you have a pharmaceutical manufacturing or distribution background, I could use your help evaluating an opportunity around new laws regarding serialization and encryption labeling.

That's all for now.   Feel free to swing by the lab anytime to catch up or mentor one of our lab-based companies.

**David Gardner**[**profile**](https://www.linkedin.com/profile/view?id=14091825&trk=nav_responsive_tab_profil)

[**david@cofounderscapital.com**](mailto:david@cofounderscapital.com)

[**Cofounders Capital, LLP**](http://www.cofounderscapital.com/)

[**919.244.3048**](tel:919.244.3048)