

# **News Letter January 2019**

Cofounders Investors, Advisors and Mentors,

As mentioned previously we will be breaking out our quarterly newsletter, which goes to everyone, from the individual fund portfolio updates that only go to the investors in a particular fund. The newsletter will focus on the lab, our events, articles, fund specific press and information about entrepreneurship and innovation in the Triangle. We are continuously

working hard to regularly publish and be at events to meet new entrepreneurs, promote our fund and keep Cofounders Capital in the center of all things-startup.

#### Cofounders in the News

Inc. Magazine – CFC was featured in a recent article in Inc. Magazine discussing the Triangle as being the best kept secret in tech investing. We've been saying this for some time now but its good see nationwide validation that NC is the new up and coming Silicon Valley. In the cover montage you may recognize me in the center surrounded by Cofounders Capital investor, Scot Wingo and Fund I CEO, Jonathan Hayes. 80% of the dollars invested in NC go into the Triangle.

ABC Shark Tank - Billionaire, Mark Cuban invested in Cofounders Capital Portfolio Company, RewardStock, during the Nov 18th episode of Shark Tank. Jon did an amazing job taming the tank and although I don't know Cuban personally, I'm thrilled that this is the third time he has done follow-on funding for one of my portfolio companies. It's nice to have a very sophisticated billionaire investor group following our investments. Here's the link to the actual episode.





**Forbes Magazine** – Although not specifically about Cofounders, this insightful article, <u>Venture Capital is Losing Sight of its most Important Investment – Seed Stage Entrepreneurs</u>, makes the very point we have been preaching for years...without seed stage funds the entire venture investing model falls apart. Even though smaller early stage funds statistically have the best returns, fund managers are gravitating towards larger, \$100M plus funds, which are typically more lucrative for the managers albeit not for their investors.

### **Our Events**

<u>Tim will be a featured speaker at the Seed the South</u> <u>Conference in Charlotte on January 9th</u>

The Duke's Fuqua School of Business VC Speakers Series on 11/29

RIoT NCSU Product Innovation lab Showcase on 12/18

The 2018 UNC Carolina Challenge Pitch Party Event (great to see more female entrepreneurs)







### **Our Publications**

<u>GrepBeat Article – Tim's message to Entrepreneurs</u>

<u>WRALTechwire – David compares entrepreneurs to early</u> explorers...it's all about the planning



## **Holiday Party**

Finally, let me leave you with a few pictures from our holiday party. Thanks to all who attended. It was great to see so many investors, advisors and entrepreneurs getting to know one another and discussing their passions.

