

News Letter November 2018

Cofounders Investors, Advisors and Mentors,

As mentioned previously we will be breaking out our quarterly newsletter, which goes to everyone, from the individual fund portfolio updates that only go to the investors in a particular fund. The newsletter will focus on the lab, our events, articles, fund specific press and information about entrepreneurship and innovation in the Triangle. We are continuously working hard to regularly publish and be at events to meet new entrepreneurs, promote our fund and keep Cofounders Capital in the center of all things-startup.



Cofounders In the News

This quarter's press includes a feature on Cofounders in a national Crunchbase publication discussing why the Triangle is the new best place for investors, an Amazon Prime documentary on Cofounders and several articles discussing the various events we headlined. We were also featured in a new book about difficulties entrepreneurs face.

CrunchBase - Capital without the Cost - Investing in NC

<u>Amazon Prime Documentary – Self Made® Profiles Cofounders Capital</u>

WRAL – Serial Investor Warns Corporations...Disruption is Coming

CrunchBase - SaaS Revenue Multiples Approaching 10X!

WRAL Techwire – Duke Students win Raleigh SharkTank

YouTube -Startup Summit Interview with David Gardner

WRAL Techwire - Startup Summit adds a SharkTank Event

GrepBeat – Startup Summit Host a SharkTank Event

Book – Good Thing Come from Hard Times











Events

UNC Fuqua's Finance Symposium

Tim was a guest speaker and panelist for over 100 MBA students at Fuqua's Finance Symposium in September. He is on campus at UNC multiple times each week.



The Startup Summit

The Hunt Library on NCSU Campus was the venue for this year's Startup Summit. I was asked again to key note the event. My topic was Innovation and more specifically, why our local corporations need to stay abreast of startups and the disruptive technologies they are creating.



Atlanta Southeast Investor Group

Tim or I attend the SEIG dinner meetings in Atlanta most months. It's a big commitment of both time and money but with such limited later stage funding available in the Triangle and our fund-raising efforts here stalling, we need to continue to build relationships and trust with other venture funds that can provide much needed follow on capital for our portfolio companies.



Innovation Raleigh Summit

I was on a panel at the Raleigh convention center last week with other community leaders and NC politicians discussing things that legislators do that can help or inadvertently hurt innovation and entrepreneurship. The CEO Round Table also met during this conference to discuss the same.



Albright Leadership Cabin

I enjoyed an outing at investor, Andy Albright's, Leadership Retreat and saw a lot of faces both old and new involved in entrepreneurship and fostering our next generation of business leaders.



Melissa and Doug's Retreat for Duke Entrepreneurs

I traveled to Connecticut this past weekend to the home of toy manufacturer's Melissa and Doug. We heard dozens of pitches and even wrote up a few tentative term sheets. All attendees received a llama as a parting gift to take home. There was no overhead space on the flight home!



Mark Your Calendars

Watch SharkTank® this Sunday

Jonathan, the CEO of RewardStock, a Fund I company, will be on national TV November 18th at 9:00. Hope you get to watch this. We can't tell you the outcome but we are thrilled and the show will be highly entertaining. There will be a group viewing experience at the Durham Underground at 201 W Main St. if anyone would like to attend.



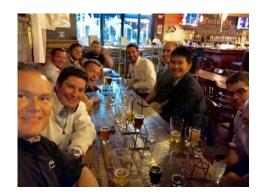
Holiday Party at Fortnight Brewery

Unfortunately, our Cofounders Holiday party has outgrown my house but the new Fortnight Brewery event space is in the works and available for us to properly initiate. We will have fine craft beer straight from the taps, wine and lots of munchies. The party will start on December 16th at 7:00. Hope you can come out and meet some of our entrepreneurs and mentors.



Entrepreneurs and Beer

Tim and I met this month for beers with a group of our new entrepreneurs. They all work very hard and long days so it's good once in a while just to socialize a bit. Our investors are welcome to join us anytime.



Investor's Dinner Dec. 3rd at 5:30

We are still trying to finish raising our second fund with one last investor dinner. If you know of anyone who might be interested in making a good return while investing locally please make the introduction so we can invite them to this dinner at the Mayton Inn and information session.

Our Publications

<u>WRAL Techwire – Why Corporations Must Stay Involved with Startups</u>

<u>GrapBeat – Having Trouble Raising Capital – Fund Managers</u> <u>Feel Your Pain</u>

WRAL Article - More Bad advice for Entrepreneurs

