

409A Valuations



We have performed 409As for high-growth companies ranging from garage startups to unicorns. This deep experience helps us dial-in on the factors that are critical to your company.

Our roots are in Silicon Valley. To better serve clients, we have expanded our presence to the East Coast where we have a home base in Asheville, NC.

Experience & tenure

- Performed 3,000+ valuations with Guaranteed Audit Defense
- 150+ years combined valuation experience, including at every Big Four firm
- Partners have experience as venture and startup CFOs
- Consistent management team since founding in 2007

Access & flexibility

- Full-service boutique gives clients direct access to partners and directors
- Cutting-edge, proprietary models capture high risks of venture
- Reasonable and competitive prices without cutting corners

Rigorous analysis

While you could rely on “automated” providers for simple 409As, we ensure your valuation is properly performed for unique or complex fact patterns:

High Sensitivity to Outcome /
Complex

Within 12 months of an IPO / M&A
Prior to Key Employee Grants
Option-to-Acquire / Milestone Payments

Moderate in Sensitivity and
Complexity

Secondary Transactions in Common
Strategic / Corporate Investments
Token / Crypto / Blockchain
KISS / SAFE / Convertible Notes
Cash Flow Positive / Series C+
Client is Sensitive to Outcome

Low Sensitivity to Outcome /
Simple

Recapitalizations / Series B Round Raises

Minimal Funding / Cost to Recreate
Standard Series Seed / A Valuations
Pre-Seed Valuation

Professionals

Partners

Dave Pezeshki

Kris Day

Antoinette Delhonte

Asheville Leadership

Tim Montgomery

[Email Tim](#)

Isaac Pino

[Email Isaac](#)

Clients

